



## STATE OF MICHIGAN EB-5 REGIONAL CENTER PROGRAM BENEFITS

For foreign investors seeking the freedom and flexibility to live and work in the United States, the EB-5 Visa program can provide an excellent opportunity for permanent citizenship for you and your family.

- A direct route to a green card
- No day-to-day business management
- Permanent United States citizenship for you, your spouse and eligible children
- Live, work and retire anywhere in the United States
- Become a permanent U.S. citizen after five years of being a green card holder

### A LITTLE INVESTMENT GOES A LONG WAY

Once you've selected a USCIS-approved project, your investment of between \$500,000 and \$1 million will be allocated to that project.

*Each of our State of Michigan EB-5 Regional Center projects must be preapproved by the USCIS (United States Citizen and Immigration Services) in order to be eligible for qualification.*

We will work to ensure that each of the projects in our portfolio meets strict underwriting standards designed to satisfy the EB-5 requirements and to give you the confidence that an investment through us is thoroughly vetted. The EB-5 program provides for the USCIS's completion of your visa application approval process once your investment has resulted in the creation of at least 10 full-time jobs here in Michigan and the EB-5 requirements are met.

### \$500,000 IN TARGETED EMPLOYMENT AREAS

- More than 600 eligible areas in Michigan—almost the entire state
- Unemployment rate 150% of national average rate
- Rural areas, not in a Metropolitan Statistical Area
- That investment must lead to the direct or indirect creation of employment for at least 10 full-time jobs

### \$1,000,000 IN NON-TARGETED EMPLOYMENT AREAS

- Make an investment in a new commercial enterprise
- That investment must lead to the direct or indirect creation of employment for at least 10 full-time U.S. workers

### EB-5 PROCESS

- Projects are submitted to the USCIS for approval (2-3 month process)
- Provide the USCIS with "qualified investor" documentation
- The investor chooses a specific investment
- Project compliance

Aside from being a fantastic business opportunity, Michigan also represents an attractive destination for you and your family.

### CONTACT

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## STATE OF MICHIGAN EB-5 REGIONAL CENTER FOREIGN INVESTOR PROGRAM: FREQUENTLY ASKED QUESTIONS (FAQ)

### WHAT IS THE EB-5 FOREIGN INVESTOR PROGRAM?

The Employment-Based Visa, Fifth Preference (EB-5) is a program of the United States Citizenship and Immigration Services (USCIS) division of the United States Department of Homeland Security. Its goal is to help stimulate the U.S. economy through job creation and private investment by foreign investors. At a minimum, foreign investors must invest \$500,000 in Targeted Unemployment Areas (TEA) or \$1,000,000 in non-TEA areas in projects that create at least 10 new direct or indirect jobs in two years. In exchange for this investment (and negotiated return) foreign investors and their eligible family members are given green cards. There are currently more than 600 qualifying Targeted Employment Areas in Michigan.

### HOW DOES THE PROGRAM WORK?

The Michigan Community Development Corporation (MCDC), through the State of Michigan EB-5 Regional Center, will act as an intermediary between projects and foreign investors. Potential projects will be vetted through the MCDC, approved by the USCIS, and connected to potential investors that MCDC recruits to the program. These investors also will be vetted by MCDC to achieve compliance with USCIS conditions and then will make a qualified investment into the approved project. If, within two years, the investment results in the creation of 10 new direct or indirect jobs, temporary green cards are issued to the investor and their eligible family members. If the new jobs remain after two years, U.S. citizenship is made permanent. If the investor wishes, their investment can be removed from the project typically after five years. Projects can have multiple foreign investors if the job creation supports it (10 new jobs per investor).

### WHY WOULD A PROJECT DEVELOPER WANT TO USE THIS PROGRAM?

The EB-5 program can access potential investors from around the world and offer debt financing or equity at very competitive rates.

### WHY DO INVESTORS WANT TO USE THE PROGRAM?

Typically, investors in the EB-5 program generally are looking for ways to diversify and secure their portfolio. They also are looking to secure permanent U.S. citizenship for themselves and their eligible family members for either educational opportunities for their children or to relocate to a more politically stable environment.

### HOW WOULD A PROJECT DEVELOPER KNOW IF AN INVESTOR WAS LEGITIMATE?

MCDC staff requires documentation from potential investors to demonstrate they meet the U.S. Securities and Exchange Commission (SEC) definition of an "accredited investor" and that they have the needed funds to participate. Prior to investment, investors are required by the USCIS to prove to the U.S. Department of Homeland Security the investment funds are from legal sources.

### WHAT KINDS OF PROJECTS ARE ELIGIBLE?

The focus of the State of Michigan EB-5 Regional Center is in these categories: Mixed-Use Real Estate, Hotel/Resort, Higher Education, Senior/Assisted Living, Manufacturing or Public Infrastructure, including franchises. The program likely will be expanded to include other investment categories.

### CONTACT

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